

DRAFT FINANCIAL STATEMENTS 28 August 2024

Carrigtwohill Family Resource Centre Company Limited by Guarantee
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2023

Cuddy, O'Leary & Rigney
Chartered Accountants and Statutory Audit Firm
3003 Euro Business Park
Little Island
T45 FX94

Charity Number: 22649
Charities Regulatory Authority Number: 20201074

Carrigtwohill Family Resource Centre Company Limited by Guarantee

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Carrigtwohill Family Resource Centre Company Limited by Guarantee

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Concepta Lane Kevin Brosnan Mary Carey Joseph Murphy (Appointed 4 September 2023) Seamus Keniry Jacek Jabkiewicz Vicki Buckley (Resigned 28 November 2023) John Horgan (Resigned 31 March 2023) Frank Hannigan (Appointed 4 September 2023) Margaret Lordan Aoife Coughlan (Appointed 4 September 2023)
Chairperson	Concepta Lane
Company Secretary	Kevin Brosnan
Charity Number	22649
Charities Regulatory Authority Number	20201074
Company Registration Number	612033
Registered Office and Principal Address	Main Street Carrigtwohill Cork Ireland
Auditors	Cuddy, O'Leary & Rigney Chartered Accountants and Statutory Audit Firm 3003 Euro Business Park Little Island T45 FX94
Principal Bankers	Permanent TSB 83 Main Street Midleton Co. Cork Ireland
Solicitors	Norman Walsh Solicitors The Castle Offices Main Street Carrigtwohill Co. Cork Ireland

Carrigtwohill Family Resource Centre Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2023.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the directors of Carrigtwohill Family Resource Centre Company Limited by Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2023.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The charity is a company limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Mission Statement

The purpose for which the Charity is established (the 'Main Object') is to establish, promote and operate a Family Resource Centre at Main Street Carrigtwohill which will benefit people living in Carrigtwohill, Lisgoold and Leamlara. The Family Resource Centre will promote social inclusion, help families who are disadvantaged and impoverished by providing a variety of family orientated activities in order to promote their social, economic and cultural welfare and improve their quality of life.

Objectives

As objects incidental and ancillary to the attainment of the MISSION, the Charity has the following subsidiary objectives:

- To provide support for families to relieve economic hardship to include early intervention, crisis management and preventative work.

- To operate educational courses, workshops and programmes with the aim of allowing participants to develop coping skills, knowledge and resources to tackle difficulties including, in particular, difficulties arising from mental health issues,

- To operate a breakfast and lunch club for school-going children and after school service which is made available to children irrespective of their financial means, social circumstances, social background, race or religion with a view to facilitating participation by such children in education.

- To operate a community pre-school service which is made available to children irrespective of their financial means, social circumstances, social background, race or religion with a view to facilitating participation by such children in education.

- Through the provision of a Family Support service, operate training and mentoring programmes in conjunction with other bodies such as local schools and, where appropriate other support groups, with a view to responding to the needs and problems of families and the local community.

- To encourage training in community development, leadership, organisational skills and social analysis for the benefit of the entire community and to consolidate and enhance the development of the existing Family Resource Centre.

- To collate and disseminate useful information to the community and to assist in the co-ordination of information, through the family resource centre and community notice board; to promote dialogue and collaboration between local groups and statutory agencies.

- To enter into partnerships or other arrangements with statutory or non-statutory bodies in the community, which partnerships or arrangements shall be solely for the purpose of furthering the Mission.

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Strategy

Whilst an iteration of our Strategic Plan 2024-28 is at the draft stage, our focus broadly aligns with that of the Family Resource Centre National Forum (FRCNF) in that our strategy is to "...provide a range of universal and targeted developmental, recreational, educational, and therapeutic supports across the life course, both in the form of group and 1:1 work that addresses the needs and promotes the strengths of children, families, individuals, and communities."

How we intend to do this, where possible, and subject to obtaining sustainable funding, is through:

- The provision of information, advice, and support to targeted groups and families. Information concerning the range of services available locally and advice on accessing rights and entitlements is also extended. CFRC continues to act as a focal point for onward referrals to statutory and non-statutory service providers alike.
- Delivering education courses and training opportunities through partnerships with bodies such as the ETB etc.
- Furthering the development of and establishing new community groups to meet local needs and the delivery of services at a local level (for example, our community childcare facility, after-school clubs, men's groups, parent support groups etc.).
- Continue the provision of therapeutic supports to children, young people, adults, and groups; develop an infant mental health service.
- Developing capacity and leadership within communities, building on individual and community strengths, enabling collaborative community efforts in building social infrastructure.
- Practical assistance to individuals and groups such as access to information technology and office facilities where barriers to these services exist
- Practical assistance to existing community groups such as help with organisational structures, assistance with accessing funding, or advice on how to address specific social issues through our involvement with local mental health groups such as Carrig Aware.
- Contributing to local and national policy development, working with other community-based organisations in delivering the C2H2040 development plan for Carrigtwohill.
- Work with migrant and new communities; conduct research in local schools on developing a plan that supports integration.
- Provision of parenting programmes and supports; expanding our peer support groups such as that for parents of children with additional needs.
- Delivery of youth work programmes around the use of social media, drugs etc.
- Supports for older people through our Tea & Talk group and advocacy through our Family Support operation.
- Develop strategic alliances with our 8 partners in the Cork Regional FRC forum, making best use of scarce resources to deliver targeted programmes.
- Collaborating with our strategic partners in State Agencies and non-statutory bodies such as Tusla, Pobal, the HSE, local authorities and Education and Training Boards to identify emerging needs and, subject to adequate and sustainable funding, respond to those emerging needs with supports that are identified through the voices of the children, families, individuals and communities, experiencing those needs

Structure, Governance and Management

Structure

Carrigtwohill FRC (CFRC) is formed under the Companies Act 2014 and is structured in accordance with the Company Constitution and Memorandum of Association (the Governing Document), where a Chairperson, Secretary and Treasurer (the Directors) are elected by the members of the Voluntary Board of Trustees (VBOT), together referred to as the 'Charity Trustees'. Trustees are recruited and co-opted onto the Board based on the conduct of a needs analysis/skills audit conducted at least annually by the Board and an external advisor. The Charity trustees are the people who exercise control over, and are legally responsible for, the management of CFRC. They are volunteers who give their time to improve, protect and support the charitable purposes and activities that are carried out on a daily basis by CFRC. Although they are volunteers, the role of a charity trustee carries significant responsibility. The Board of trustees of a charity is collectively responsible for the oversight of that charity. The Board currently consists of 10 trustees, three Directors and seven Ordinary members.

Governance

The Board are assisted by a number of Sub-Committees, each of whose Terms of Reference enables them to examine in detail significant aspects of the Company business such as Finance, Governance & Compliance and Community Development etc. The work and functions of Sub-Committees are dealt with in more detail below.

Governance of the Company is carried out in accordance with the Governing Document and the Charities Regulator's 'Guidance for Charity Trustees,' 2017. The Company Governance & Risk Management Sub-Committee meets monthly and submits a monthly report to the Board.

Management of the Company is structured in such a way that the Project Coordinator carries out the function of Company Chief Executive Officer (CEO); the Project Coordinator reports directly to the Board. The Company

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Administrator (Finance) and two Operations Managers who manage the Childcare and Family Support/Mental Health functions report directly to the Project Coordinator. Management of other employees is effected through the Operations Managers who act as employee Line Managers. All employees have direct access to the Project Coordinator and, if the need arises, to the Board.

Committees of the Board and Terms of Reference

Attendance at Board meetings

CFRC Board of Directors consists of the following members:

Member Name	Board Meetings Attended	Attended AGM Y/N	Remarks
Connie Lane	10	Y	
Kevin Patrick Brosnan	9	Y	
Margaret Lordan	10	Y	
Mary Carey	10	Y	
Jacek Jabkiewicz	4	Y	
Seamus Kiniry	8	N	
John Horgan	0	N	Resigned Mar 23
Vicki Buckley	2	N	Resigned Nov 23
Frank Hannigan	6	Y	Joined Sept 23
Joe Murphy	8	Y	Joined Sept 23
Aoife Coughlan	6	Y	Joined Sept 23

Note: NO Board meeting held in Dec 2023.

Sub- Committees

- Governance and Risk
- Finance
- Human Resources
- Community Development

Governance and Risk

Governance & Risk Management

Connie Lane
Kevin Brosnan
Catriona Hogan (External Gov & Risk Advisor)
Tony Lee
Greg O'Keeffe

Finance

Finance
Connie Lane
Kevin Brosnan
Mary Carey
Seamus Kiniry
Oliver O'Connor
Greg O'Keeffe (Project Coordinator)
Eileen Murphy (CFRC Administrator)

Human Resources

Human Resources
Connie Lane
Kevin Brosnan
Margaret Lordan
Theresa Connolly (External HR Advisor)
Greg O'Keeffe

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Community Development

Community Development

Mary Carey

Frank Hannigan

Seth Lewis

Carol O'Hanlon

Greg O'Keefe

Review of Activities, Achievements and Performance

Carrigtwohill FRC through its community childcare operation, family support and adult and adolescent counselling services provides a range of universal and targeted developmental, recreational, educational, and therapeutic supports across the life course (cradle to grave) both in the form of group and 1:1 work that addresses the needs and promotes the strengths of children, families, individuals, and our community. It does this on its own merits through collaboration with a number of funding partners such as Tusla, Community Foundation for Ireland, National Lottery, Pobal, etc. In order to make the best use of scarce resources, CFRC collaborates with, and makes/takes referrals to/from other agencies.

The Company has three main areas of operation: a community childcare operation, a family support service and a counselling service offering various therapies to the community, tailored to the needs of young children to seniors.

Principle Activities

The childcare operation has gone from strength to strength, with 57 preschool children attending the service spread over two sessions, morning and afternoon. The service's Breakfast Club had 38 children availing themselves of a meal prior to school commencement, with 13 (full day care) children accessing a hot meal in our Lunch Club. Our Afterschools service saw an average of 60 children attending; this initiative is a tremendous asset to working parents and adds value to the Centre as a vital piece of social infrastructure in our community. Overall, the service received €490,299 in funding in 2023 which was expended on the delivery of all childcare services. 2023 saw a reinstatement of a Summer Scheme after a hiatus for a number of years. With 135 children participating, ranging in ages from 3-13 years at a cost of €23,022.94, the Scheme was a resounding success and received widespread appreciation from the community. Our Parent & Toddler Group, which operates three days a week Mon-Wed is hugely popular with an average of 15 parents/carers and their children attending each session on a drop-in basis.

Our Family Support service, despite the challenges presented by the team seeing a complete change of personnel between April and June of 2023, saw business continuity unaffected. The core business of Family Support is the provision of services in a one-to-one session, whether that be at our premises or in a client's home (where this is warranted). This can involve a single family member, a lone parent family or a family unit. The range of issues presenting are wide-ranging, with clients seeking support around housing, domestic and sexual violence, school refusals as well as seeking support during court hearings and interactions with statutory services such as social work or An Garda Síochána. CFRC also runs parenting courses such as Circle of Security in a group setting and also facilitates a peer support group for parents of children with additional needs.

The Gambling Awareness Trust, facilitated by the Family Resource Centre National Forum continued its 3-year pilot programme to support the FRC's problem gambling service in 2023, providing €25,125 towards the salary of a specially trained problem gambling counsellor. Problem gambling is a notoriously difficult addiction to treat and the service has grown slowly; however, we have had some success, with clients going on to aftercare following the counselling received in the FRC.

Through our partnership with Cork Education & Training Board CETB, we facilitated the delivery of classes in flower arranging, effective communication, menopause workshops and mosaic making. These classes are designed to meet the needs of community members who may feel isolated or for whom engagement with formal education was a negative experience.

The provision of language classes to those for whom English is not their first language continues to service our new communities, with 10-15 people attending over the course of the reporting period.

The counselling service has continued to grow with the addition of Family Therapy alongside the existing Adult and Adolescent Counselling services. This was enabled through funding from the Recovery & Resilience Fund and also through obtaining the services of a student Family Therapy student on placement. Two contracted counsellors continue to service the 12-18 year old clients and our collaboration with Munster Technological University continues to bear fruit, with some 14 student counsellors studying for a degree in Counselling & Psychotherapy delivering services as part of their placement hours. CFRC also supports initiatives which promote community mental health through our engagement

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with Carrig Aware, a community mental health group which promotes mental health through education and also through the delivery of programmes such as SafeTALK, an internationally recognised half-day training programme that prepares participants to recognise and engage with people who may be having thoughts of suicide and to connect them to suicide first aid resources. In 2023, support groups across a range of interests held 96 sessions overall.

In funding the two operational strands of Family Support and Counselling in 2023, Tusla provided €257,958. This contributed to the payment of five employee salaries and the funding of the delivery of the adolescent counselling service.

Achievements

Mental Health Week – Tony 10

Our community childcare operation saw capital expenditure of €40,368.60 during the Summer of 2023 which has enabled an increase in capacity from 45 pre-school children to 51. This growth in capacity not only increases revenue for the Company but meets a growing need for childcare places within our community. June 2023 saw the graduation of 29 pre-school children who were destined to start primary school in September 2023. Many of these children had been in the service since they were 2 years old and will form the core of our Afterschool's service in years to come.

In raising over €10,000, fundraising efforts of Karen O'Sullivan and Helen Baverstock were testament to the lengths our local community will go to to support our operations, especially in the area of mental health. In September 2023, in very challenging weather conditions, Karen became the first woman to circumnavigate Great Island, Cobh, Co. Cork, swimming the almost 28K circumference of the island to raise funds for the adolescent mental health service. Helen Baverstock trekked to Everest Base Camp in October 2023, also raising over €5,000 for the mental health service generally.

Performance

The Family Support service saw a complete change of team over the course of three months Apr-Jun 2023 yet maintained a level of service which exceeded all expectations, given the challenges they faced as a new team. Together with the counselling team of two contracted adolescent and fourteen volunteer counsellors, 1,800+ sessions serving 185 unique clients were held in 2023, largely funded by the FRC's primary funder Tusla. Tusla funds five posts, including the Mental Health & Family Support Team Lead, the entire Family Support team and the CEO and Financial Administrator positions.

• Administration, Mental Health & Family Support (Tusla)

There are four Service Level Agreements (SLA) in place between Carrigtwohill FRC and Tusla, the statutory Child & Family Agency. One is agreed at national level, the other three are with Tusla (Cork) Commissioning. These SLAs outline the agreed level of service which Carrigtwohill FRC provides in return for funding over a twelve month period, 01 Jan – 31 Dec annually. The funding is once-off in nature and is therefore not guaranteed. The four SLAs cover the following areas:

- National SLA – part payment of salaries of Coordinator and one Administrator (part time), one Family Support Worker (full time) and one Family Support Worker (part time) - €169,852.16
- Tusla (Cork) Commissioning
- Mental Health Support

Carrigtwohill FRC availed of a number of funding opportunities in 2023; the following paragraphs detail the performance of the programmes which were funded through these opportunities:

- Community Foundation for Ireland

Together with 5,000 voluntary, the Community Foundation for Ireland are a philanthropic hub for Ireland, which is a source of knowledge, expertise and information to ensure effective and strategic giving. Its main function is to connect donors with community partners to deliver programmes and initiatives which benefit the communities in which they are situated

- Bank Of Ireland (BOI) Cost of Living Crisis Fund

Following the outbreak of war in Ukraine and the still-evident effect of Covid-19 on supply chains, the cost of living for many people proved to be a barrier for accessing many services. CFRC applied for €9,600.00 to help address the funding shortfalls in our adolescent counselling service, where those least able to pay counselling fees would have the entire €50.00 cost of a session covered free of charge. This funding provided 192 sessions over the life of the fund, leading to very positive outcomes for a large number of children.

- Ireland for Ukraine

With €10,000 remaining unspent in 2022 due to difficulties in obtaining facilitators to deliver the programmes outlined

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DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2023

in the funding application, we collaborated with our partners in Barnardos Youghal to deliver Counselling/Art Psychotherapy to both children and adults who had suffered wartime trauma in Ukraine. This took the form of group work conducted over eight weeks with up to twelve adults and 1:1 sessions conducted with 5 children over six weeks at a total cost of €1,648.00. Computer equipment to the value of €2,738.23 was purchased to facilitate future delivery of tutoring to Ukrainian children attending local schools. The remaining monies will be expended in 2024 once the relevant facilitators have been sourced.

- Family Resource Centre National Forum (FRCNF)/Dept of Health/HSE

FRCNF facilitates a number of statutory and non-statutory bodies' funding through various programmes that have community health as a primary driver.

- Recovery & Resilience Fund

FRCNF facilitated the delivery €2,758 in HSE funding which CFRC used to engage the services of a Family Therapist. The programme saw 56 therapy sessions delivered to five families over the lifetime of the funding, addressing deep-rooted issues which affected the functioning of these families. By using the sessions to discuss the presenting problem of the family, this allowed the learning of new skills and strategies within the family, which can be implemented within the family home.

- Period Poverty Initiative

The Department of Health, through the FRCNF, provided CFRC with €2,356 with which to deliver a programme which aimed to provide period products to the FRC and it's associated youth services and to raise awareness of period poverty. CFRC placed vending machines in three areas that are principally used by clients, especially those of our younger adolescent service users. A total of €121.32 designated for period education remains to be spent and will carry forward into 2024.

- National Lottery

The National Lottery, through the HSE, allocated €1,500 to Carrigtwohill FRC under the Development Activities Enhancing Supporting and Maintaining Mental Health initiative. Using this funding, the FRC delivered two community health projects, one for mothers and carers centreing on self care and an aromatherapy class which taught participants the medicinal uses of essential oils.

- Dormant Accounts Funding (Tusla)

A total of €8,264.46 was allocated to CFRC by Tusla who are administering the Government Dormant accounts initiative. This fund was expended in 2023 to equip counselling rooms, purchase security boxes for client files and obtain a play/art therapy kit for use in our play/art therapy room.

- CETB Reach Fund 2023

Cork ETB, through the Reach Fund 2023, provided €4,110 to deliver programmes which included innovative green projects and projects to support pre-development supports for marginalised/disadvantaged groups. To this end, Carrigtwohill FRC delivered two projects; an art through recycling project which saw participants take old tiles to break up for use in mosaic making, thereby preventing the items from going to landfill whilst also gaining skills that can be monetized and a menopause education programme which was targeted at participants who were looking for support in coping with the life changes that menopause can bring. Both courses were over-subscribed and feedback was hugely positive from the participants.

Childcare Funding

- Pobal, the body appointed by DCEDIY to deliver funding to childcare services such as the community childcare service in Carrigtwohill FRC, delivered a total of €490,298.46 in funding for the calendar year 2023. This is made up of grants for two separate school years, 2022/23 and 2023/24. A number of different schemes which address the needs of different cohorts of children make up the total funding received; these are as follows:

- o Core Funding - €97,097.65
- o National Childcare Scheme (NCS) Preschool - €73,469.52
- o NCS Afterschool - €175,070.56
- o NCS Summer Camp Afterschool - €4,426.93
- o Early Childhood Care & Education Scheme (ECCE) Pr4eschool - €101,593.80
- o AIM (Additional Needs Support) - €38,640. 00

- Department of Social Protection (DSP) - Food Grant

DSP provided a total of €8,606.67 in 2023 which goes towards offsetting the cost of providing meals to preschool and school aged children in the service.

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Financial Review

Tusla, the State Child & Family Agency, remains our primary funder, supporting over 80% of our mental health and family support services through the funding of salaries and mental health programmes costing €257,958.

Childcare continues to grow, with the operation receiving €490,299 through Core Funding and subsidiary programmes from the National Childcare Scheme (NCS), Early Childhood Care & Education Scheme (ECCE) and Access & Inclusion Model (AIM). With 45 children registered for ECCE in 2023, this is set to grow to 51 in 2024 following infrastructure improvements carried out in August 2023.

Bodies such as the Community Foundation for Ireland, a national philanthropic hub, continue to provide opportunities for funding which enables the FRC to offer relevant services and programmes to the community we serve. These included funding of €9,600 from the Bank of Ireland Cost of Living Crisis Fund which enabled us to deliver an additional 192 adolescent counselling sessions to vulnerable young people. Funding of this sort ensures we remain relevant and gives a certain autonomy over the direction the FRC takes in the future.

The results for the financial year are set out on page and additional notes are provided showing income and expenditure in greater detail

Financial Results

At the end of the financial year the charity had gross assets of €485,777 (2022 - €423,415) and gross liabilities of €60,893 (2022 - €60,191). The net assets of the charity have increased by €61,660.

Reserves Position and Policy

Reserves in excess of €80,000.00 are held in an account with AIB, with a regular €1000.00 being added each month. The company Reserves Policy is due for review in 2024.

Principal Risks and Uncertainties

The Governance and Risk Sub-Committee of the Board are currently in the process of finalising a detailed Risk Register which will then be approved by the Board. The noted existing principal risks and uncertainties are the possibility of the withdrawal of all or part of any funding by any of our funders. Most funding is only provided on a year to year basis and some Service Level Agreements and funding payments are not received until the middle of the operating year, which puts the Company at a financial risk. Multiannual funding is considered the principal way of addressing this threat to our operation and is the subject of pre-Budget submissions. Also, the current cost of living crisis is a risk in that we have seen an exponential rise in demand for our family support and counselling services as inflation rises and more and more people are drawn into poverty.

The crisis is one of the driving factors in the company having a waiting list across all of our mental health and family support services for the first time since its inception.

In order to continue its present level of service across the mental health, family support and childcare operations, the company is actively seeking to expand to meet current and future demand through the acquisition of suitable premises.

The key priorities are as follows:

- The Company is currently developing its Strategic Plan which will encapsulate future development plans. At the heart of planning, and driven by an identified need, is the necessity of expanding into a larger premises to accommodate the increased demand for Family Support and Mental Health services. 2023 saw for the first time the development of a waiting list for services and whilst the wait is no longer than 2-4 weeks, the trend will continue unless there is a commensurate growth in capacity.

The childcare operation continues to grow, but is also reaching capacity. Ranked by total population and average age, Carrigtwohill is third youngest population in the whole of Ireland of towns of between 1,500-10,000, with an average age of 32.4 (Census 2022). This indicates the demand for childcare places amongst this demographic will continue to grow in the short to medium term and CFRC must strive to meet that demand.

Directors and Secretary

The directors who served throughout the financial year, except as noted, are recorded above.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Kevin Brosnan.

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Health and Safety

2023 saw the election of two employee Health & Safety representatives who will represent employees in the childcare operation and also the family support/counselling operation. A Health & Safety audit took place in 2022 the results of which the Company has continued to address during the audit period. The Company's fire suppression systems were fully certified in 2023, along with a full service and safety check of the passenger lift in the childcare facility. No incidents affecting the health and safety of either clients or staff took place in 2023.

Staff Training and Development

The encouragement of staff to engage with Continuous Professional Development (CPD) opportunities lies at the heart of the FRC's Human Resource policy. This has a positive impact on staff retention and also guarantees an excellent level of service provision, with great awareness from staff of new developments within the professional fields. Collective training in the form of First Aid and Food Hygiene was undertaken by all childcare staff in August 2023 in advance of commencement of the school year with new childcare members (as with all members of staff) completing Tusla 'Children First' online child safety training on joining the service.

The Project Coordinator completed in April 2024 a Diploma-level course in Project Management from University College Dublin.

The Family Support team continues to upskill and undertake development.

Pay Policy for Senior Staff

No senior staff member is paid in excess of €60K annually. Salaries of senior staff are funded by the Company's major funder, Tusla with the exception of the Childcare Manager, whose position is funded by DCEDIY. Following the hiring of a Financial Administrator in March 2023, the Voluntary Board of Directors, following an assessment of the role responsibilities, decided to make the Financial Administrator's role a fulltime 37.5 hour per week position; Tusla funds 21 hours of this, with the balance of pay coming from childcare income. This decision is based on the apportionment of Administrator's working time.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Carrigtwohill Family Resource Centre Company Limited by Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

The Auditors

The auditors, Cuddy, O'Leary & Rigney, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

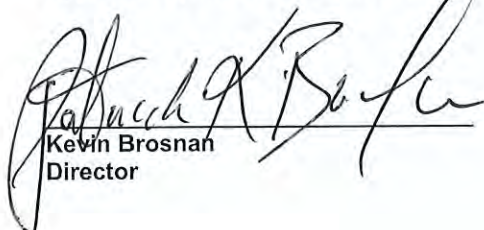
Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Main Street, Carrigtwohill, Cork.

Approved by the Board of Directors on 25th Sept 2024 and signed on its behalf by:


Kevin Brosnan
Director


Mary Carey
Director

Carrigtwohill Family Resource Centre Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

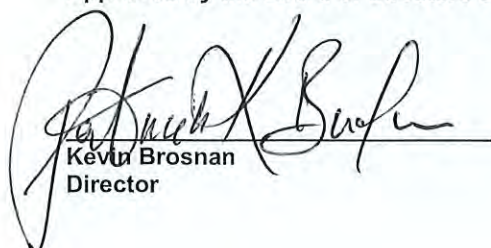
The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board of Directors on 25th Sept 2024 and signed on its behalf by:


Kevin Brosnan
Director


Mary Carey
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Carrigtwohill Family Resource Centre Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of Carrigtwohill Family Resource Centre Company Limited by Guarantee ('the Charity') for the financial year ended 31 December 2023 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 December 2023 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Carrigtwohill Family Resource Centre Company Limited by Guarantee

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Annual Report is consistent with the financial statements;
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 12, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

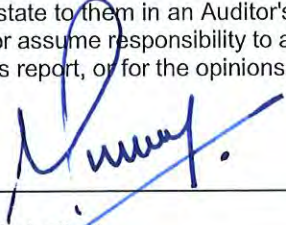
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Carrigtwohill Family Resource Centre Company Limited by Guarantee

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.



for and on behalf of

CUDDY, O'LEARY & RIGNEY

Chartered Accountants and Statutory Audit Firm

3003 Euro Business Park

Little Island

T45 FX94

25th September 2024.

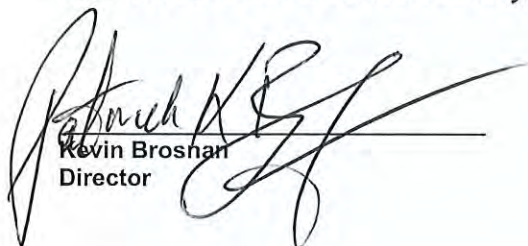
Carrigtwohill Family Resource Centre Company Limited by Guarantee
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)

for the financial year ended 31 December 2023

	Notes	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total Funds 2023 €	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total Funds 2022 €
Income							
Donations and legacies	4.1	7,747	-	7,747	1,208	20,481	21,689
Charitable activities							
- Grants from governments and other co-funders	4.2	13,760	837,118	850,878	-	747,318	747,318
Other trading activities	4.3	80,726	-	80,726	60,577	-	60,577
Investments	4.4	33	-	33	7	-	7
Other income	4.5	600	1,723	2,323	28,774	-	28,774
Total income		102,866	838,841	941,707	90,566	767,799	858,365
Expenditure							
Charitable activities	5.1	42,044	838,003	880,047	29,544	721,810	751,354
Net income/(expenditure)		60,822	838	61,660	61,022	45,989	107,011
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		60,822	838	61,660	61,022	45,989	107,011
Reconciliation of funds:							
Total funds beginning of the year	12	363,224	-	363,224	256,213	-	256,213
Total funds at the end of the year		424,046	838	424,884	317,235	45,989	363,224

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 25th Sept 2024 and signed on its behalf by:


Kevin Brosnan
Director


Mary Carey
Director

Carrigtwohill Family Resource Centre Company Limited by Guarantee

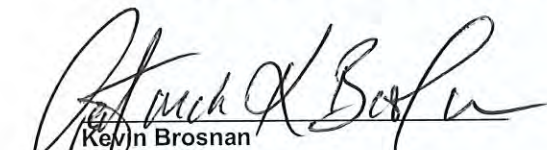
BALANCE SHEET

as at 31 December 2023

	Notes	2023 €	2022 €
Current Assets			
Debtors	8	5,447	2,255
Cash at bank and in hand	9	480,330	421,160
		<u>485,777</u>	<u>423,415</u>
Creditors: Amounts falling due within one year	10	<u>(60,893)</u>	<u>(60,191)</u>
Net Current Assets		<u>424,884</u>	<u>363,224</u>
Total Assets less Current Liabilities		<u>424,884</u>	<u>363,224</u>
Funds			
Restricted trust funds		838	-
General fund (unrestricted)		424,046	363,224
Total funds	12	<u>424,884</u>	<u>363,224</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors on 25 Sept 2024 and signed on its behalf by:


Kevin Brosnan
Director


Mary Carey
Director

Carrigtwohill Family Resource Centre Company Limited by Guarantee

STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Cash flows from operating activities			
Net movement in funds		61,660	107,011
Adjustments for:			
Interest receivable and similar income		(33)	(7)
		<u>61,627</u>	<u>107,004</u>
Movements in working capital:			
Movement in debtors		(3,192)	(594)
Movement in creditors		702	13,681
		<u>59,137</u>	<u>120,091</u>
Cash flows from investing activities			
Interest received		33	7
		<u>33</u>	<u>7</u>
Net increase in cash and cash equivalents		59,170	120,098
Cash and cash equivalents at the beginning of the year		421,160	301,062
Cash and cash equivalents at the end of the year	9	<u>480,330</u>	<u>421,160</u>

Carrigtwohill Family Resource Centre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. GENERAL INFORMATION

Carrigtwohill Family Resource Centre Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. The registered office of the charity is Main Street, Carrigtwohill, Cork, Ireland which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The Charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that

Carrigtwohill Family Resource Centre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

The core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charity of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. INCOME

4.1 DONATIONS AND LEGACIES

	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €
Donations and legacies	7,747	-	7,747	21,689

4.2 CHARITABLE ACTIVITIES

	Unrestricted Funds €	Restricted Funds €	2023 €	2022 €
Grants from governments and other co-funders:				
POBAL-Childcare Funding	-	490,299	490,299	375,613
TUSLA Core Funding	-	166,400	166,400	197,596
TUSLA and other- Counselling Support	-	34,811	34,811	25,401
TUSLA- Mental Health & Family Support	-	62,200	62,200	85,401
DSP- Food Grant	-	8,607	8,607	9,900
NFFRC Funding	-	25,387	25,387	22,500
Health Service Executive (HSE)	1,000	22,947	23,947	18,689
Other Grants/Contributions	12,260	14,093	26,353	1,643
Cork County Council	500	-	500	7,025
TUSLA- Dormant Accounts Funding	-	8,264	8,264	-
Cork ETB-Reach Grant	-	4,110	4,110	3,550

Carrigtwohill Family Resource Centre Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

		13,760	837,118	850,878	747,318
4.3	OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	2023	2022
		€	€	€	€
	Parent Fees- Pre/After School	61,966	-	61,966	40,620
	Summer Camp Fees	8,343	-	8,343	11,465
	GAT fees	2,580	-	2,580	850
	Adult counselling fees	2,165	-	2,165	1,300
	Adolescent counselling fees	5,672	-	5,672	6,342
		<u>80,726</u>	<u>-</u>	<u>80,726</u>	<u>60,577</u>
4.4	INVESTMENTS	Unrestricted Funds	Restricted Funds	2023	2022
		€	€	€	€
	Bank interest received	33	-	33	7
4.5	OTHER INCOME	Unrestricted Funds	Restricted Funds	2023	2022
		€	€	€	€
	EWSS refund	-	-	-	28,774
	Other Income	600	1,723	2,323	-
		<u>600</u>	<u>1,723</u>	<u>2,323</u>	<u>28,774</u>
5.	EXPENDITURE				
5.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2023
		€	€	€	€
	Staff & related costs	401,076	-	135,963	537,039
	Administration costs	17,365	-	14,416	31,781
	Consultancy & professional fees	61,628	-	23,065	84,693
	Marketing & advertising fees	284	-	1,832	2,116
	Direct program costs	47,386	-	-	47,386
	IT costs	5,075	-	8,821	13,896
	Building upkeep/ R&M	84,016	-	28,522	112,538
	General Costs	23,442	-	10,219	33,661
	Governance Costs (Note 5.2)	-	-	16,937	16,937
		<u>640,272</u>	<u>-</u>	<u>239,775</u>	<u>880,047</u>
5.2	GOVERNANCE COSTS	Direct Costs	Other Costs	Support Costs	2023
		€	€	€	€
	External Consultant	-	-	7,100	7,100
	Auditors remuneration	-	-	9,837	9,837
		<u>-</u>	<u>-</u>	<u>16,937</u>	<u>16,937</u>

Carrigtwohill Family Resource Centre Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

5.3	SUPPORT COSTS	Charitable Activities €	Governance Costs €	2023 €	2022 €
	Support	<u>222,838</u>	<u>16,937</u>	<u>239,775</u>	<u>202,767</u>

6.	ANALYSIS OF SUPPORT COSTS	2023 €	2022 €
	Support	<u>239,775</u>	<u>202,767</u>

7. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2023 Number	2022 Number
Direct & Administration	<u>20</u>	<u>20</u>

The staff costs comprise:	2023 €	2022 €
Wages and salaries	475,458	475,462
Social security costs	49,213	38,937
Pension costs	10,399	8,941
	<u>535,070</u>	<u>523,340</u>

8.	DEBTORS	2023 €	2022 €
	Prepayments	1,309	217
	Accrued Income	4,138	2,038
		<u>5,447</u>	<u>2,255</u>

9.	CASH AND CASH EQUIVALENTS	2023 €	2022 €
	Cash and bank balances	480,330	421,160
		<u>480,330</u>	<u>421,160</u>

Carrigtwohill Family Resource Centre Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

10.	CREDITORS		2023	2022		
	Amounts falling due within one year		€	€		
	Trade creditors		19,828	13,316		
	Taxation and social security costs		11,065	14,453		
	Accruals		16,945	7,779		
	Deferred Income		13,055	24,643		
			<u>60,893</u>	<u>60,191</u>		
11.	RESERVES		2023	2022		
			€	€		
	At the beginning of the year		363,224	256,213		
	Surplus for the financial year		61,660	107,011		
			<u>424,884</u>	<u>363,224</u>		
12.	FUNDS					
12.1	RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds	Restricted Funds	Total Funds		
		€	€	€		
	At 1 January 2022	256,213	-	256,213		
	Movement during the financial year	61,022	45,989	107,011		
		<u>363,224</u>	<u>-</u>	<u>363,224</u>		
	At 31 December 2022	363,224	-	363,224		
	Movement during the financial year	34,639	838	61,660		
		<u>424,046</u>	<u>838</u>	<u>424,884</u>		
12.2	ANALYSIS OF MOVEMENTS ON FUNDS					
		Balance	Income	Expenditure	Transfers	Balance
		1 January			between	31 December
		2023			funds	2023
		€	€	€	€	€
	Restricted funds					
	Restricted	-	838,841	838,003	-	838
	Unrestricted funds					
	Unrestricted General	363,224	102,866	42,044	-	424,046
		<u>363,224</u>	<u>941,707</u>	<u>880,047</u>	<u>-</u>	<u>424,884</u>
12.3	ANALYSIS OF NET ASSETS BY FUND					
			Current assets	Current liabilities		Total
			€	€		€
	Restricted trust funds		2,121	(1,283)		838
			<u>483,656</u>	<u>(59,610)</u>		<u>424,046</u>
	Unrestricted general funds		483,656	(59,610)		424,046
			<u>485,777</u>	<u>(60,893)</u>		<u>424,884</u>

Carrigtwohill Family Resource Centre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

13. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

14. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

15. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on

25/09/2024

Carrigtwohill Family Resource Centre Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

16. STATE FUNDING

Agency	Government Department/ Entity	Grant Programme	Purpose of Grant	Deferred Income b/fwd from 2022	Total grant received in the year	Fund (deferred) or due at year end	Total grant taken to income in the year	Expenditure in the year	Term	Received in the financial year	Capital Grant	Restrictions on use
TUSLA Child and Family Agency	Department of Children, Equality, Disability, Integration and Youth	Core Funding-Family Resource Centres	Staffing and Administration costs	-	169,852	- 3,452	166,400	166,400	12 months	2023	Nil	Staffing, overhead and other costs of the Family Resource Centre around the area of Family Support
TUSLA Child and Family Agency	Department of Children, Equality, Disability, Integration and Youth	Cork Commissioning-Section 56	Family support and Meitheal-Employment of family support workers	-	30,622	- 622	30,000	30,000	12 months	2023	Nil	Cost of employment of family support workers
TUSLA Child and Family Agency	Department of Children, Equality, Disability, Integration and Youth	Mental Health Funding-Section 56	Mental Health/Counselling	-	31,702	- 702	31,000	31,000	12 months	2023	Nil	Cost of employment of mental health/counselling staff.

continued

Carrigtwohill Family Resource Centre Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

TUSLA Child and Family Agency	Department of Children, Equality, Disability, Integration and Youth	Adolescent Counselling Programme	Implementation of adolescent counselling programme in Carrigtwohill	-	25,782	- 571	25,212	25,212	12 months	2023	Nil	Programme costs and consumables
TUSLA Child and Family Agency	Department of Children, Equality, Disability, Integration and Youth	Dormant Accounts Funding	Facilitate the development of improved collaborative working; service integration and alignment for specific groups and across FRC and Tusla services. To address disadvantage and enhance the voice of marginalised children, parents and communities. Minor maintenance works and purchase of relevant equipment to assist service delivery.	8,264	-	-	8,264	8,264	12 months	2022	Nil	As per Agreement

continued

Carrigtwohill Family Resource Centre Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

Health Service Executive	Department of Health (NFFRC)	Recovery and Resilience programme		1,379	1,379	-	2,758	2,758	12 months	2022 & 2023	Nil	As per Agreement
	Bank of Ireland & Community Foundation for Ireland	Cost of Living Grant	To maintain or increase services and support increased running costs resulting from the cost-of-living crisis.	-	9,600	-	9,600	9,600	12 months	2023	Nil	As per Agreement
Community Foundation for Ireland	Community Foundation for Ireland	Ukraine Grant		10,000	-	- 5,614	4,386	4,386		2022	Nil	As per Agreement
POBAL	Department of Children and Youth Services	ECCE- Early Childhood Care and Education Programme	Funding from ECCE programme for the operation of Preschool creche services at Carrigtwohill Family Resource Centre	-	101,594	-	101,594	101,594	38 weeks	2023	Nil	As per Agreement
POBAL	Department of Children and Youth Services	Access and inclusion model	Funding from AIM programme for the provision of Access and inclusion services at Carrigtwohill Family Resource Centre	-	38,640	-	38,640	38,640	38 weeks	2023	Nil	As per Agreement

continued

Carrigetwohill Family Resource Centre Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

POBAL	Department of Children and Youth Services	Childcare Core Funding	Core Funding is a grant to Early Learning and Care (ELC) and/or School Age Childcare (SAC) providers to support them in meeting increased operating costs.	-	97,098	-	97,098	97,098	12 months	2023	Nil	Early Learning and/or school age operating costs
POBAL	Department of Children and Youth Services	NCS - National Childcare Scheme	Funding from the NCS programme for the operation of childcare services at the Carrigetwohill Family Resource Centre this replaces CCSP - childcare subsidy for children 6 months - 15 years	-	252,967	-	252,967	252,967	12 months	2023	Nil	Operation of Preschool, Afterschool and Summer Camp
Social Welfare Services Office	Department of Social Protection	School Meals (Local Projects) Scheme	School meals programme for the operation of Pre-school creche services at Carrigetwohill Family Resource Centre	-	8,607	-	8,607	8,607	12 months	2023	Nil	Programme costs and consumables
Cork Education and Training Board	Department of Education and Skills	Reach Grant CETB	The Reach fund replaces the Mitigating against Disadvantage fund	-	4,110	-	4,110	4,110	12 months	2023	Nil	As per Agreement

continued

Carrigtwohill Family Resource Centre Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

National Forum of Family Resource Centre	Gambling Awareness Trust	GAT	To continue to develop and deliver a gambling support service for those experiencing harmful gambling and their families	2,577	25,125	1,973	25,729	25,729	12 months	2023	Nil	As per Agreement
National Forum of Family Resource Centre – HSE	Department of Health	Period Poverty Initiative Grant	Support the implementation of period poverty measures.	-	2,356	- 121	2,235	2,235	12 months	2023	Nil	As per Agreement
National Lottery	Department of Health	HSE National Lottery 2022		1,000	-	-	1,000	1,000	12 months	2022	Nil	As per Agreement
National Lottery	Department of Health	HSE National Lottery 2023		-	1,500	-	1,500	1,500	12 months	2023	Nil	As per Agreement
				23,220	800,934	13,055	811,100	811,100				

